

FISCAL NOTE

SB 2731 - HB 2914

March 1, 2004

SUMMARY OF BILL: Enacts the *Tennessee Home Inspector License Act of 2004* by establishing the Tennessee Home Inspection Commission and providing for the licensure and regulation of home inspectors.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$9,600 One-Time
 \$129,400 Biennially**

**Increase State Expenditures - \$9,600 One-Time
 \$64,700 Recurring**

Estimate assumes:

- application and licensing fees will be set to generate revenues sufficient to cover expenditures. It is assumed that the Commission will issue a biennial license to approximately 500 home inspectors.
- the travel and per diem of Commission members and the need for one position and related expenses to license and regulate home inspectors as required under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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